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## Consolidated statement of changes in equity prepared in accordance with IFRS as adopted by the European Union For the year ended 31 December 2010

|  | Share capital EUR'000 | Share premium EUR'000 | Foreign exchange translation reserve EUR'000 | Restricted <br> reserve EUR'000 | Equity-settled share-based payment EUR'000 | $\begin{aligned} & \text { Hedging } \\ & \text { reserve } \\ & \text { EUR'000 } \end{aligned}$ | Retained earnings EUR'000 | $\begin{array}{r} \text { Total } \\ \text { EUR'000 } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Balance as at 1 January 2010 | 105,736 | 60,449 | 19,078 | 126,066 | 13,424 | 29,947 | 205,475 | 560,175 |
| Total comprehensive income for the year attributable to shareholder of the Company | - | - | 60,265 | 7,103 | - | $(6,625)$ | 234,251 | 294,994 |
| Transaction with owners recorded directly in equity |  |  |  |  |  |  |  |  |
| Contribution by and distribution to owners |  |  |  |  |  |  |  |  |
| Shares granted to independent directors | 41 | 959 | - | - | - | - | - | 1,000 |
| Shares from share options vested | 106 | 4,918 | - | - | $(4,996)$ | - | - | 28 |
| Dividends paid | - | - | - | - | - | - | $(55,531)$ | $(55,531)$ |
| Share options | - | - | - | - | 8,729 | - | - | 8,729 |
| Transactions with owners | 147 | 5,877 | - | - | 3,733 | - | $(55,531)$ | $(45,774)$ |
| Balance as at 31 December 2010 | 105,883 | 66,326 | 79,343 | 133,169 | 17,157 | 23,322 | 384,195 | 809,395 |
|  | Share capital EUR'000 | Share premium EUR'000 | Foreign exchange translation reserve EUR'000 | Restricted <br> reserve EUR'000 | Equity-settled share-based payment EUR'000 | Hedging reserve EUR'000 | Retained earnings EUR'000 | $\begin{array}{r} \text { Total } \\ \text { EUR'000 } \end{array}$ |
| Balance as at 1 January 2009 | 105,524 | 54,971 | 4,728 | 124,180 | 8,037 | 34,328 | 314,556 | 646,324 |
| Total comprehensive income for the year attributable to shareholder of the Company | - | - | 14,350 | 1,886 | - | $(4,381)$ | $(61,597)$ | $(49,742)$ |
| Transaction with owners recorded directly in equity |  |  |  |  |  |  |  |  |
| Contribution by and distribution to owners |  |  |  |  |  |  |  |  |
| Shares granted to independent directors | 107 | 893 | - | - | - | - | - | 1,000 |
| Shares from share options vested | 105 | 4,585 | - | - | $(4,688)$ | - | - | 2 |
| Dividends paid | - | - | - | - | - | - | $(47,484)$ | $(47,484)$ |
| Share options | - | - | - | - | 10,075 | - | - | 10,075 |
| Transactions with owners | 212 | 5,478 | - | - | 5,387 | - | $(47,484)$ | $(36,407)$ |
| Balance as at 31 December 2009 | 105,736 | 60,449 | 19,078 | 126,066 | 13,424 | 29,947 | 205,475 | 560,175 |

The Notes on pages 86 to 139 are an integral part of these consolidated financial statements.

